

## NB Private Equity Partners Publishes Interim Financial Report for the Period Ending 30 June 2013 and Announces Revised NAV Estimate for July 2013 and Publishes Investor Presentation

27 August 2013

NB Private Equity Partners Limited (“NBPE” or “the Company”), a closed-end private equity investment company, today released its Interim Financial Report for the period ending 30 June 2013 and announced a revised Net Asset Value (“NAV”) estimate for 31 July 2013. This statement is made pursuant to article 5:25e of the Dutch Financial Supervision Act (Wet op het financieel toezicht) which requirement stems from the EU Transparency Directive.<sup>1</sup> The Company also published a new presentation for the investor call scheduled for Wednesday, 28 August 2013.

As of 30 June 2013, NBPE’s unaudited NAV per Share was \$12.14, which represents a 2.8% increase compared to the audited NAV per Share of \$11.81 at 31 December 2012. As of 30 June 2013, the unaudited Total Return NAV per Share was \$12.34, which represents a 4.5% increase compared to the audited NAV per Share of \$11.81 at 31 December 2012.

Based on the updated valuation information in the Interim Financial Report, NBPE’s revised estimate of the unaudited estimated NAV per share at 31 July 2013 is \$11.98 which represents a 0.2% increase compared to the previously published revised July monthly estimate of \$11.96<sup>2</sup>. As of 31 July 2013, including the accrual of the 30 August 2013 dividend, NBPE’s unaudited Total Return NAV per Share was \$12.39, which represents a 0.4% increase from the 30 June 2013 unaudited Total Return NAV per Share of \$12.34.

During the first half of 2013, our private equity portfolio generated realized gains of \$15.1 million. The portfolio also had net unrealized gains of \$14.3 million from private investments, credit-related fund investments and public securities. Investment performance during the quarter was offset by \$3.6 million of net operating expenses.

The Interim Financial Report for the period ending 30 June 2013 is available on NBPE’s website at <http://www.nbprivateequitypartners.com/> and should be read in conjunction with this announcement.

### Investor Call Scheduled for 28 August 2013

An investor conference call will be held on Wednesday, 28 August 2013 in order to discuss the Company’s recent financial performance and Company developments.

The conference call will take place at 14.00 BST / 15.00 CEST / 09.00 EDT and can be accessed by dialing +1-877-233-4049 (U.S.) or +1-706-634-9866 (International) with the access code 35344715. Please ask for “the NBPE investor call.”

A playback facility will be available two hours after the conference call concludes. This facility can be accessed for the following two weeks by dialing +1-855-859-2056 (U.S.) or +1-404-537-3406 (International). The code to access the playback facility is 35344715. A recording of the investor call will also be available on NBPE’s website within several days after the call.

An updated investor presentation is attached and also available on NBPE’s website at <http://www.nbprivateequitypartners.com/>. Additional information regarding NBPE’s recent performance can be obtained in the second quarter Interim Financial Report and latest monthly report, which are also available on the Company’s website.

<sup>1</sup> Pursuant to article 5:25e and article 5:25m of the Dutch Financial Supervision Act this Annual Financial Report has been made generally available by means of a press release and by publication on NBPE’s website ([www.nbprivateequitypartners.com](http://www.nbprivateequitypartners.com/)) and has been filed with the Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten).

<sup>2</sup> As published in our revised July Monthly NAV update on 19 August 2013. On 13 August 2013, NBPE issued its estimated July Monthly NAV of \$11.93.

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#### **ABOUT NB PRIVATE EQUITY PARTNERS LIMITED**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of the Channel Islands Stock Exchange. NBPE holds a diversified portfolio of direct-yielding investments, co-investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

#### **ABOUT NEUBERGER BERMAN**

Neuberger Berman is a private, independent, employee-controlled investment manager. It partners with institutions, advisors and individuals throughout the world to customize solutions that address their needs for income, growth and capital preservation. With more than 1,900 professionals focused exclusively on asset management, it offers an investment culture of independent thinking. Founded in 1939, the company provides solutions across equities, fixed income, hedge funds and private equity, and had \$214 billion in assets under management as of 30 June 2013. For more information, please visit our website at [www.nb.com](http://www.nb.com).

*This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.*

*NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.*