



Lehman Brothers Private Equity Partners Limited Announces Effective Date for New Name and Ticker Symbol

19 March 2009

Lehman Brothers Private Equity Partners Limited (“LBPE” or “the Company”), a closed-end private equity fund of funds investment company, today announced the effective date for the Company’s new name and ticker symbol.

The Company’s Class A Ordinary shares quoted on Euronext Amsterdam by NYSE Euronext (the “Shares”) will be listed under the new name NB Private Equity Partners Limited and will trade under the new ticker symbol “NBPE” with effect on the opening of trading on 27 March 2009. The ISIN code (GG 00B1ZBD492) of the Shares will remain unchanged.

Until 27 March 2009, the Company will continue to operate as Lehman Brothers Private Equity Partners Limited and the Shares will continue to trade under the symbol “LBPE.”

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About Lehman Brothers Private Equity Partners Limited

LBPE is a closed-end private equity fund of funds investment company listed on Euronext Amsterdam. LBPE holds a diversified portfolio of private equity fund investments and direct co-investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year and sponsor.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

LBPE is established as a closed-end investment company domiciled in Guernsey. LBPE has received the necessary consent of the Guernsey Financial Services Commission and the State of Guernsey Policy Counsel. LBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of LBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of LBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.