

NB Private Equity Partners Announces DRIP and Sterling Currency Election Information

25 August 2015

NB Private Equity Partners Limited (“NBPE” or “the Company”), is pleased to report additional information and the results of the dividend re-investment plan (“DRIP”) and the Sterling dividend currency election (“Currency Election”). NBPE is paying its second semi-annual 2015 dividend of \$0.25 per Share on 27 August 2015, which represents an annualized dividend yield of 4.3% on share price and 3.5% on NAV, based on the 31 July 2015 NAV estimate. As part of the Company’s dividend policy, for this forthcoming August dividend payment, the Company implemented two additional options: a Sterling dividend currency election for UK shareholders and a dividend re-investment plan. The Manager believes that certain shareholders will benefit from the ability to receive dividends in Sterling and that certain investors would prefer to focus on the generation of capital gains by re-investing the dividend proceeds in additional shares.

The outcome of these two programs was as follows: the DRIP was elected by shareholders who hold approximately 3.8 million shares. The Currency Election was elected by shareholders who hold approximately 7.7% of the total shares outstanding. For shareholders choosing the currency election, the Sterling dividend payable in cash was converted from U.S. Dollars on 19 August 2015 at an exchange rate of £1 = US\$1.56796. As a result, the Sterling per share dividend payable on 27 August 2015 will be 15.9442 pence per share.

For more information on NBPE’s dividend, please see the Company’s website at www.nbprivateequitypartners.com.

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ABOUT NB PRIVATE EQUITY PARTNERS LIMITED

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of The Channel Islands Securities Exchange Authority Limited. NBPE holds a diversified portfolio of income investments, equity co-investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

ABOUT NEUBERGER BERMAN

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages equities, fixed income, private equity and hedge fund portfolios for institutions and advisors worldwide. With offices in 18 countries, Neuberger Berman's team is more than 2,100 professionals and the company was named by Pensions & Investments as a 2013 and 2014 Best Place to Work in Money Management. Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$251 billion in client assets as of June 30, 2015. For more information, please visit our website at www.nb.com.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.