



## **NB Private Equity Partners Announces Monthly Net Asset Value Update for June 2011**

08 July 2011

NB Private Equity Partners Limited (“NBPE” or “the Company”), a closed-end private equity investment company, today announced an updated Net Asset Value (“NAV”).

As of 30 June 2011, the unaudited NAV per share was \$10.78, which represents a decrease of 0.4% compared to the unaudited NAV per share of \$10.82 at 31 May 2011.

The value of NBPE’s private equity portfolio as presented in the June 2011 monthly report was based on the following information:

- 35% of the private equity fair value was valued as of 30 June 2011
  - 25% in credit-related fund investments
  - 8% in public securities
  - 2% in private direct / co-investments
- 65% of the private equity fair value was valued as of 31 March 2011
  - 44% in fund investments based on Q1 2011 valuation information
  - 21% in private direct / co-investments based on Q1 2011 valuation information

During June, NBPE’s portfolio value decreased due to \$0.8 million of net unrealized losses attributable to the receipt of Q1 2011 valuation information, \$0.8 million of unrealized losses on credit-related fund investments, \$0.2 million of positive foreign exchange adjustments, and \$0.5 million of unrealized losses on public equity and debt securities.

During the month of June, NBPE’s aggregate trading volume on Euronext Amsterdam, the London Stock Exchange, and over-the-counter trading platforms was 1,253,599 shares, which represents an average daily trading volume of approximately 56,982 shares. The trading volume in June included approximately 261,065 shares traded over-the-counter and not reported on Euronext Amsterdam or the London Stock Exchange.

NBPE expects to issue its interim management report and unaudited financial statements for the quarter ended 30 June 2011 in late August. The report will include unaudited financial information prepared in accordance with accounting principles generally accepted in the United States. NBPE is required to consider, and will consider, all known material information in preparing such financial report, including information that may become known subsequent to the issuance of this monthly report. Accordingly, amounts included in the interim management report may differ from this monthly report.

NBPE expects to continue to provide regular NAV updates within seven business days of each month’s end.

A breakdown of NBPE's NAV can be obtained in the June 2011 monthly report, which is published on NBPE's website at [www.nbprivateequitypartners.com/default.aspx](http://www.nbprivateequitypartners.com/default.aspx). The monthly report should be read in conjunction with this announcement.

**For further information, please contact:**

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**About NB Private Equity Partners Limited**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of the Channel Islands Stock Exchange. NBPE holds a diversified portfolio of private equity fund investments and direct / co-investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

**About Neuberger Berman**

Neuberger Berman Group LLC is one of the world's leading independent, employee-controlled asset management companies. As of 31 March 2011, assets under management were approximately \$199 billion. Established in 1939, Neuberger Berman provides a broad range of global investment solutions – equity, fixed income, and alternatives – to institutions and individuals through customized separately managed accounts, mutual funds and alternative investment products. For more information please visit Neuberger Berman's website at [www.nb.com](http://www.nb.com).

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*NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.*