



**Lehman Brothers Private Equity Partners Limited
Notice of September 2008 Monthly Report and Conference Call**

7 October 2008

Lehman Brothers Private Equity Partners Limited (“LBPE” or “The Company”) will publish its September 2008 Monthly Report prior to the opening of trading on Thursday, 9th October 2008.

LBPE will also host a conference call for investors and analysts to discuss the Company’s September Monthly Report and preliminary third quarter results. The call will be held at 15.00 CET / 14.00 BST / 9.00am EDT on Thursday, 9th October 2008. The call can be accessed by dialing +1-866-238-1665 (U.S.) or +1-703-639-1164 (International) with the access code 1292646. Please ask for “the LBPE conference call.”

A playback facility will be available two hours after the conference call. This facility can be accessed by dialing +1-888-258-7854 (U.S.) or +1-703-925-2490 (International). The code to access the recording is 1292646.

The September 2008 Monthly Report and the presentation in connection with the investor conference call will be made available on the Company’s Web site at www.lbpe.com prior to the opening of trading on Thursday, 9th October 2008.

For further information, please contact:

LBPE Investor Relations +1 214 647 9593

Financial Dynamics +44 20 7269 7114

Rob Bailhache
Nick Henderson

About Lehman Brothers Private Equity Partners

LBPE is a closed-end private equity fund of funds investment company listed on Euronext Amsterdam on 25 July 2007, raising a total of \$542.1 million. LBPE holds a diversified portfolio of private equity fund investments and certain direct co-investments, diversified across private equity asset class, geography, industry, vintage year and sponsor, selected by the Investment Manager.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

The Company is established as a closed-end investment company domiciled in Guernsey. The Company has received the necessary consent of the Guernsey Financial Services Commission and the State of Guernsey Policy Counsel. LBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of the Investment Manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of the fund may differ materially from those reflected or contemplated in such targets or forward-looking statements.