

## NBPE Considering Sterling Dividend Currency Election and Dividend Re-investment Plan

19 May 2015

NB Private Equity Partners Limited (“NBPE” or the “Company”) today announces that the Company is considering the addition of two actions related to the Company’s dividend: a Sterling dividend currency election and a dividend re-investment plan. NB Alternatives Advisers LLC (the “Manager”) believes that the Company’s dividend has been a successful program to date and these additional actions will further increase value for shareholders over the long term.

NBPE is a U.S. Dollar-denominated investment company and has a significant majority of its assets invested in North America. As such, the Manager expects to continue to declare and pay dividends in US Dollars. However, the Company is listed on the Specialist Fund Market of the London Stock Exchange and Euronext Exchange and a large number of U.K. investors hold the Company’s shares. Following meetings with multiple constituencies, the Manager recognizes certain shareholders would benefit from the ability to receive dividends in Sterling. Accordingly, the Company is seeking to provide investors with the ability to elect Sterling payment of dividends through completion of a simple form.

The Company is also considering the addition of a dividend re-investment plan. The Manager believes the payment of dividends from the cash generated by the Company’s income investments is an attractive characteristic of NBPE. NBPE’s dividend yield currently stands at 3.9% on share price and 3.2% on NAV. However, the Manager realizes that many investors who hold the shares would prefer to focus on the generation of capital gains and would rather re-invest the dividend proceeds in additional shares. As a result, the addition of this plan would allow those shareholders which choose this option to automatically re-invest dividends on an efficient basis.

The Manager believes that both of these actions are consistent with previous Company initiatives which have aimed to enhance shareholder value. The Company plans to provide additional details on both programs in the future and has a current target of implementation of these programs before the next dividend declaration.<sup>1</sup>

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### ABOUT NB PRIVATE EQUITY PARTNERS LIMITED

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of The Channel Islands Securities Exchange Authority Limited. NBPE holds a diversified portfolio of income investments, equity co-

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<sup>1</sup> The programs described above are currently being explored and there is no assurance of implementation or timing.

investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

## ABOUT NEUBERGER BERMAN

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages equities, fixed income, private equity and hedge fund portfolios for institutions and advisors worldwide. With offices in 18 countries, Neuberger Berman's team is more than 2,100 professionals, and the company was named by Pensions & Investments as a 2013 and 2014 Best Place to Work in Money Management. Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$251 billion in client assets as of March 31, 2015. For more information, please visit our website at [www.nb.com](http://www.nb.com).

*This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.*

*NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.*