



Lehman Brothers Private Equity Partners Limited
attn. Board of Management
P.O. Box 225
GY1 4HY St. Peter Port
Guernsey (Channel Islands)

Date July 9, 2007
Our reference TT-PBKr-07071009
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Concerning Section 2.73 of the Act on Financial Supervision; notification of Lehman Brothers Private Equity Partners Limited

Dear Madam/Sir,

The Netherlands Authority for the Financial Markets ("AFM") is in receipt of the E-mail of today by Hendrik Jan Schimmel from Freshfields Bruckhaus Deringer together with a complete application form and all other necessary documents.

Given your notification and the documents received, AFM confirms that Lehman Brothers Private Equity Partners Limited may commence marketing its units in the Netherlands.

AFM draws your attention to the sections 4:46, 4:49, 4:50, subsections 2 and 3, 4:51, 4:52 and 4:53 of the Act on Financial Supervision and section 50, subsection 3, 116-120, and 122-125 of Decree number 8 of the Act on Financial Supervision.

On 9 July 2007 AFM has approved the prospectus of Lehman Brothers Private Equity Partners Limited.

As of today Lehman Brothers Private Equity Partners Limited will be entered as a Collective Investment Scheme in the Register as meant in section 1:107 of the Act on Financial Supervision.

We would like to draw your attention on the application costs which are € 180,-. You will receive a separate invoice from our department Finance and Control, mentioning the following debtor number 325124.

Should you have any questions, please contact your accountmanager with AFM: Tim Mortelmans (+31 20 797 3023).

Each party concerned can make objections to this decision by submitting a notice of objections within six weeks to AFM (attn. Legal Affairs), P.O. Box 11723, 1001 GS AMSTERDAM.

Netherlands Authority for the Financial Markets
Chamber of Commerce Amsterdam, no. 41207759
Reference of this letter: TT-PBKr-07071009

Netherlands Authority for the Financial Markets
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P.O. Box 11723 • 1001 GS Amsterdam
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Sincerely yours,
Netherlands Authority for the Financial Markets

A handwritten signature in black ink, appearing to be "Miriam Scherpenzeel".

Miriam Scherpenzeel
Supervision Officer Licensing Division

A handwritten signature in black ink, appearing to be "Peter Krijnen".

Peter Krijnen
Senior Supervision Officer Licensing Division