

NB Private Equity Partners Announces Appointment of New Director

24 April 2017

The Board of NB Private Equity Partners Limited ("NBPE" or the "Company") is pleased to announce the appointment of Ms Trudi Clark as a non-executive director of the Company with immediate effect. Ms Clark will replace Chris Sherwell who has resigned today from the Board in accordance with the Proposals outlined in the Company's Circular dated 28 March 2017.

Ms Clark, a Chartered Accountant has over 30 year experience in the finance industry. Having spent 10 years in public practice, she moved to Schrodgers in the Channel Islands in 1995 where she became Banking Director in 2000 and CEO in 2003. In recent years she has returned to public practice specialising in corporate restructuring services. Ms Clark also has several Non-Executive Director appointments for companies both listed and non-listed investing in property, private equity and other assets.

Talmi Morgan, Chairman of the Company, said: "The Board of NB Private Equity Partners is delighted that Ms Clark has agreed to become a director of the Company. Ms Clark brings a wealth of financial, banking and private equity knowledge and will be a valuable addition to the Board. We would also like to place on record our thanks to Chris Sherwell, a director of NBPE since inception in 2007, for his hard work and dedication to the Company over the last ten years."

Ms Clark holds, or has held within the five years prior to the date of this announcement, the following directorships and partnerships of publicly quoted companies:

Current directorships / Partnerships- Publicly Quoted	Past directorships / Partnerships - Publicly Quoted
F & C Commercial Property Trust Limited River and Mercantile UK Micro Cap Investment Company Limited Sapphire (PCC) Limited – Sapphire IV Cell	None

There is no information concerning Ms Clark which is required to be disclosed pursuant to Listing Rule 9.6.13 R (2) to (6) inclusive.

Note: Unless otherwise indicated, capitalised terms used in this announcement shall have the meanings given to them in the Circular.



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ABOUT NB PRIVATE EQUITY PARTNERS LIMITED

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Segment of the London Stock Exchange. NBPE has 2017 ZDP shares admitted to trading on the Specialist Fund Segment of the London Stock Exchange and the Daily Official List of The Channel Islands Securities Exchange Authority Limited and 2022 ZDP Shares admitted to trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange. NBPE holds a diversified portfolio of direct equity investments, direct income investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

ABOUT NEUBERGER BERMAN

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages equities, fixed income, private equity and hedge fund portfolios for institutions and advisors worldwide. With offices in 19 countries, Neuberger Berman's team is more than 1,900 professionals. The company was named the #1 firm in Pensions & Investments 2016 Best Places to Work in Money Management survey (among those with 1,000 employees or more). Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$267 billion in client assets as of March 31, 2017. For more information, please visit our website at www.nb.com.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.