

## **NB Private Equity Partners Announces Credit Facility Extension**

12 December 2012

NB Private Equity Partners Limited ("NBPE" or "the Company"), a closed-end private equity investment company, today announces that it has closed an amendment to its multi-currency credit facility with Lloyds Banking Group.

The new \$200 million credit facility is now set to expire in April 2017 and contains the same covenants as the Company's previous credit facility which was due to expire in August 2014. Key terms of the new \$200 million credit facility include:

- Interest rates will be tiered based on loan value
  - o LIBOR/EURIBOR + 280 bps for loan value less than or equal to \$65 million
  - o LIBOR/EURIBOR + 330 bps for a loan value in excess of \$65 million and less than or equal to \$150 million
  - o LIBOR/EURIBOR + 365 bps for a loan value greater than \$150 million
- Financial covenants have been maintained at current levels

The credit facility is designed to support a prudent over-commitment strategy intended to allow NBPE to maximize the amount of its capital invested in private equity and to minimize cash drag.

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## **About NB Private Equity Partners Limited**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of the Channel Islands Stock Exchange. NBPE holds a diversified portfolio of private equity fund investments and direct / co-investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

## **About Neuberger Berman**

Established in 1939, Neuberger Berman is one of the world's leading private, independent employee-controlled asset management firms, managing approximately \$203 billion in assets as of 30 September 2012. Neuberger Berman provides a broad range of global investment solutions to institutions and individuals through customized separately managed accounts, funds and alternative investment products. For more information, please visit our website at [www.nb.com](http://www.nb.com)

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*NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.*