

## NB Private Equity Partners Publishes Interim Financial Report for the Period Ending 30 June 2012

28 August 2012

NB Private Equity Partners Limited (“NBPE” or “the Company”) today released its Interim Financial Report for the period ending 30 June 2012. This statement is made pursuant to article 5:25e of the Dutch Financial Supervision Act (Wet op het financieel toezicht) which requirement stems from the EU Transparency Directive.<sup>1</sup>

As of 30 June 2012, NBPE’s unaudited Net Asset Value (“NAV”) per Share was \$11.26, representing a 2.1% increase compared to the audited NAV per Share of \$11.03 at 31 December 2011. During the first six months of 2012, our private equity portfolio generated realized gains of \$17.1 million. The portfolio also had net unrealized gains of \$0.5 million from private investments, credit-related fund investments and public equity securities. Investment performance during the first six months was offset by \$8.0 million of net operating expenses. Share repurchases were accretive to NAV per Share by approximately \$0.04.

The fair value of NBPE’s private equity portfolio as presented in the Interim Financial Report was based on the following information:

- 76% of the private equity fair value was valued as of 30 June 2012
  - 26% in direct/co-investments
  - 22% in private equity funds
  - 20% in credit-related fund investments
  - 8% in public securities
- 24% of the private equity fair value was valued as of 31 March 2012
  - 19% in private equity funds
  - 5% in direct/co-investments

Based on the updated valuation information in the Interim Financial Report, NBPE’s unaudited NAV per share at 31 July 2012 is \$11.26 which was unchanged from the previously published July monthly report.

The Interim Financial Report for the period ending 30 June 2012 is available on NBPE’s website at [www.nbprivateequitypartners.com](http://www.nbprivateequitypartners.com) and should be read in conjunction with this announcement.

<sup>1</sup>

Pursuant to article 5:25e and article 5:25m of the Dutch Financial Supervision Act this Interim Financial Report has been made generally available by means of a press release and by publication on NBPE’s website ([www.nbprivateequitypartners.com](http://www.nbprivateequitypartners.com)) and has been filed with the Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten).

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**For further information, please contact:**

**NBPE Investor Relations +1 214 647 9593**

**Financial Dynamics +44 20 7269 7297/7243**

Edward Berry

Laura Pope

## **ABOUT NB PRIVATE EQUITY PARTNERS LIMITED**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of the Channel Islands Stock Exchange. NBPE holds a diversified portfolio of private equity fund investments and direct/co-investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

## **ABOUT NEUBERGER BERMAN**

Neuberger Berman is a private, independent, employee-controlled investment manager. It partners with institutions, advisors and individuals throughout the world to customize solutions that address their needs for income, growth and capital preservation. With more than 1,700 professionals focused exclusively on asset management, it offers an investment culture of independent thinking. Founded in 1939, the company provides solutions across equities, fixed income, hedge funds and private equity, and had \$194 billion in assets under management as of 30 June 2012. For more information, please visit our website at [www.nb.com](http://www.nb.com).

*This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.*

*NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.*