

## **NB PRIVATE EQUITY PARTNERS LIMITED (“THE COMPANY”)**

### **ANNUAL INFORMATION UPDATE**

This annual information update (“AIU”) is required by and is being made pursuant to Article 10 of Directive 2003/71/EC (the “Prospectus Directive”) as implemented in the Netherlands in Article 5:25f of the Financial Markets Supervision Act (*Wet op het financieel toezicht*) (“FMSA”) and not for any other purpose.

The Company, nor any other person, takes any responsibility for, or makes any representation, express or implied, as to the accuracy or completeness of, the information contained in this AIU. The information contained in this document is not necessarily up to date as at the date of this AIU and the Company does not undertake any obligation to update any such information in the future. Neither this AIU nor the information referred to herein constitutes, by virtue of this communication, an offer of any securities addressed to any person and should not be relied upon by any person.

This AIU refers to the information that has already been published by the Company or made available to the public since 11 March 2010 under applicable laws and regulations relating to securities, issuers and securities markets. Pursuant to Section 5:25f and 5:25m FMSA, this AIU is made public by means of a press release and filed with the Netherlands Authority for the Financial Markets (*Autoriteit Financiële Markten*).

#### **Press Releases**

On the basis of Article 5:25(i)(1) of the FMSA, public companies listed on Euronext Amsterdam are required to publish price-sensitive information through the use of, among others, a press release. On the basis of the FMSA, the AFM is required to maintain a public register of these press releases ([www.afm.nl/registers](http://www.afm.nl/registers)). Below all press releases are listed including press releases containing price sensitive information. The full text of these press releases can also be found on the website of the Company ([www.nbprivateequitypartners.com](http://www.nbprivateequitypartners.com)). All press releases have been filed with the AFM.

22 March 2011	NBPE Announces Transactions in Own Shares
16 March 2011	NBPE Announces Transactions in Own Shares
16 March 2011	NBPE Investor Conference Call Scheduled for 23 March 2011
11 March 2011	NBPE Announces Transactions in Own Shares
10 March 2011	NBPE Announces Monthly NAV Update for February 2011 and Financial Results for Fiscal Year 2010
10 March 2011	NBPE Announces Transactions in Own Shares
24 February 2011	NBPE Announces Preliminary NAV Update for December 2010 and January 2011
10 February 2011	NBPE Announces Monthly NAV Update for January 2011
27 January 2011	NBPE Announces Transactions in Own Shares
26 January 2011	NBPE Announces Transactions in Own Shares
26 January 2011	NBPE Announces Transactions in Own Shares
24 January 2011	NBPE Announces Transactions in Own Shares
17 January 2011	NBPE Announces Transactions in Own Shares
12 January 2011	NBPE Announces Transactions in Own Shares
12 January 2011	NBPE Announces Monthly NAV Update for December 2010

11 January 2011	NBPE Announces Transactions in Own Shares
23 December 2010	NBPE Announces Transactions in Own Shares
21 December 2010	NBPE Announces Transactions in Own Shares
17 December 2010	NBPE Announces Transactions in Own Shares
13 December 2010	NBPE Announces Transactions in Own Shares
09 December 2010	NBPE Announces Monthly NAV Update for November 2010
23 November 2010	NBPE Announces Transactions in Own Shares
22 November 2010	NBPE Announces Transactions in Own Shares
19 November 2010	NBPE Publishes Interim Management Report for the Period Ending 30 September 2010
16 November 2010	NBPE Announces Transactions in Own Shares
11 November 2010	NBPE Announces Transactions in Own Shares
05 November 2010	NBPE Announces Transactions in Own Shares
21 October 2010	NBPE Announces Share Buy-Back Programme
15 October 2010	NBPE Announces a Series of Strategic Actions along with the September 2010 Monthly NAV Update
14 October 2010	NBPE Notice of Announcement and Investor Conference Call
09 September 2010	NBPE Announces Monthly NAV Update for August 2010 and Publishes Presentation for Investor Conference Call
02 September 2010	NBPE Announces Investor Conference Call Scheduled for Thursday, 9 September 2010
26 August 2010	NBPE Announces Financial Results for Period Ending 30 June 2010
10 August 2010	NBPE Announces Monthly NAV Update for July 2010
12 July 2010	NBPE Announces Monthly NAV Update for June 2010
29 June 2010	NBPE Announces Renewal of Liquidity Enhancement Contract
09 June 2010	NBPE Announces Monthly NAV Update for May 2010
19 May 2010	NBPE Publishes Q1 2010 Interim Management Report - Investor Conference Call Scheduled for 24 May 2010
12 May 2010	NBPE Announces Monthly NAV Update for April 2010
11 May 2010	NBPE Announces Results of its Third Annual General Meeting
16 April 2010	NBPE Announces Follow-on Issuance of ZDP Shares
09 April 2010	NBPE Announces Monthly NAV Update for March 2010
09 April 2010	NBPE Annual Information Update

### **Authority for the Financial Markets ("AFM")**

Listed below are notifications to the AFM under the FMSA by the Company and holders of substantial shareholdings concerning the Company's securities. These notifications have been filed in the public registers of the AFM ([www.afm.nl](http://www.afm.nl)).

31 December 2010	Notification of total issued capital
20 April 2010	Notification of total issued capital

### **Other documents and information publicly made available**

The following documents can be found on the website of the Company ([www.nbprivateequitypartners.com](http://www.nbprivateequitypartners.com)).

Each Month	Monthly reports containing investment information
29 March 2011	NBPE Presentation – Oriel Securities Private Equity Seminar
23 March 2011	NBPE Investor Presentation – March 2011
10 March 2011	NBPE 2010 Annual Financial Report
10 March 2011	NBPE 2010 Consolidated Financial Statements & Footnotes (U.S. Opinion Letter)
31 January 2011	NBPE Presentation – LPEQ Day in Paris
19 November 2010	NBPE Q3 2010 Interim Management Report
01 November 2010	NBPE Investor Presentation – November 2010
15 October 2010	NBPE Investor Presentation – 15 October 2010
06 October 2010	NBPE Presentation – Institute for Private Investors Fall Forum in New York
09 September 2010	NBPE Investor Presentation – September 2010
26 August 2010	NBPE Q2 2010 Interim Financial Report
24 June 2010	NBPEPI 2009 Annual Information Statement
24 June 2010	NBPE 2009 Annual Information Statement
24 May 2010	NBPE Investor Presentation – May 2010
19 May 2010	Notice to U.S. Shareholders of NBPE
19 May 2010	NBPE Q1 2010 Interim Management Report
12 March 2010	NBPE Investor Presentation – March 2010
11 March 2010	2009 Annual Financial Report

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**About NB Private Equity Partners Limited**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of the Channel Islands Stock Exchange. NBPE holds a diversified portfolio of private equity fund investments and direct / co-investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year and sponsor. Established in 1939, Neuberger Berman is one of the world's leading independent and employee-controlled asset management companies, managing approximately \$190 billion in assets as of 31 December 2010.

*The Company is incorporated in Guernsey as a non-cellular company limited by shares and has been declared by the Guernsey Financial Services Commission to be an authorised closed-ended collective investment scheme pursuant to the Protection of Investors (Bailiwick of Guernsey) Law, 1987 (as amended). The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations.*

*Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon.*