

## **NB Private Equity Partners Announces Follow-on Issuance of Zero Dividend Preference Shares**

16 April 2010

NB Private Equity Partners Limited ("NBPE" or "the Company") today announces that it has placed 2,999,999 new zero dividend preference shares in the Company ("ZDP Shares") pursuant to a tap issue. Application has been made for the ZDP Shares to be admitted to trading on the Specialist Fund Market of the London Stock Exchange.

The issue price per ZDP Share (before expenses) is 106.25p, a premium to the current estimated net asset value per ZDP Share.

The ZDP Shares are expected to be admitted to trading at 0800 hours on 20 April 2010 subject to the listing application dated 15 April 2010 and application hearing on 19 April 2010.

When issued, these ZDP Shares will rank pari passu with the existing ZDP Shares of the Company.

Immediately following the issue, the Company's issued share capital will consist of 51,059,592 shares of US\$0.01 par value (excluding treasury shares) each classified as Class A Shares, 10,000 shares of US\$0.01 par value (excluding treasury shares) each classified as Class B Shares and 32,999,999 shares of no par value (excluding treasury shares) each classified as zero dividend preference shares.

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### **About NB Private Equity Partners Limited**

NBPE is a closed-end private equity fund of funds investment company with Class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of the Channel Islands Stock Exchange. NBPE holds a diversified portfolio of private equity fund investments and direct co-investments selected by the NB Alternatives group of Neuberger

Berman, diversified across private equity asset class, geography, industry, vintage year and sponsor.

[www.nbprivateequitypartners.com](http://www.nbprivateequitypartners.com)

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*NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.*

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