

## NB Private Equity Partners Announces Directorate Changes

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23 September 2019

NB Private Equity Partners Limited (the "Company") confirms, as previously announced, that Talmay Morgan, the long-standing Chairman of the Company, has retired with effect from the close of the Annual General Meeting held at 2.00 p.m. today. William Maltby has assumed the role of Chairman, having joined the Board as an Independent Non-Executive Director in April 2019.

Talmay Morgan, Chairman, commented:

*"I am pleased to be leaving the Company in the safe hands both of the remaining Board members and William as my successor. It has been a pleasure working with the Investment Manager and the Board and I wish them every success in the future."*

Peter von Lehe, from the Investment Manager and fellow Non-Executive Director said:

*"On behalf of the Company, I would like to sincerely thank Talmay Morgan for the enormous contribution he has made to the development of the Company since 2007. Talmay has been an excellent Chairman and has been instrumental in the huge effort to grow the Company and make the necessary changes in order to deliver value for longstanding shareholders. We wish him well in his retirement from the Company."*

William Maltby, Incoming Chairman, remarked:

*"I am delighted to become Chairman of NBPE. With more than 85% of its portfolio in co-investments, made alongside some of the best private equity firms in the world, I believe NBPE is a great way to obtain exposure to a high quality and diversified private equity portfolio."*

Following the retirement of Talmay Morgan, the Board of the Company is pleased to announce that Trudi Clark has been appointed Chairman of the Nomination and Remuneration Committee. Trudi, an independent non-executive director since April 2017, is also Chairman of the Management Engagement Committee and a member of the Audit Committee. There are no other changes to Committee memberships.

Wilken von Hodenberg, Independent Non-Executive Director, has been appointed Senior Independent Director with immediate effect. Wilken, a non-executive director since April 2019, is also a member of the Audit Committee, Management Engagement Committee and Nomination and Remuneration Committee.

This announcement is made in accordance with Listing Rule 9.6.11R.

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**About NB Private Equity Partners Limited**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on the Premium Segment of the Main Market of the London Stock Exchange. NBPE has 2022 and 2024 ZDP Shares admitted to trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange. NBPE holds a diversified portfolio of direct equity investments, direct income investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

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**About Neuberger Berman**

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