



**NB Private Equity Partners  
Investor Conference Call Scheduled for 23 March 2011**

16 March 2011

NB Private Equity Partners Limited (“NBPE” or “the Company”) today announced that an investor conference call will be held on Wednesday, 23 March 2011 in order to discuss the Company’s recent financial performance and portfolio developments.

The conference call will take place at 14.30 CET / 13.30 GMT / 9.30am EDT and can be accessed by dialing +1-866-919-8155 (U.S.) or +1-706-634-9866 (International) with the access code 52677214. Please ask for “the NBPE investor call.”

A playback facility will be available two hours after the conference call concludes. This facility can be accessed for the following two weeks by dialing +1-800-642-1687 (U.S.) or +1-706-645-9291 (International). The code to access the playback facility is 52677214. A recording of the investor call will also be available on NBPE’s website within several days after the call.

An updated investor presentation will be available prior to the call on NBPE’s website at <http://www.nbprivateequitypartners.com/Default.aspx>.

Additional information regarding NBPE’s recent performance can be obtained in the February 2011 monthly report and in the 2010 Annual Financial Report, which are also published on the Company’s website.

**For further information, please contact:**

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**About NB Private Equity Partners Limited**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of the Channel Islands Stock Exchange. NBPE holds a diversified portfolio of private equity fund investments and direct / co-investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year and sponsor. Established in 1939, Neuberger Berman is one of the world's leading independent and employee-controlled asset management companies, managing approximately \$190 billion in assets as of 31 December 2010.

*This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.*

*NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.*